

MINUTES OF EXPRESSION OF INTEREST CLOSING MEETING

The "Expression of Interest" to find an industrial partner available to become a shareholder of the Company Riviera Executive Aviation srl was published on the website of Riviera-Airport Spa on 04/12/2017.

The expression of interest was given further visibility through its publication on "page 25 of the insert Norme & Tributi" in the national newspaper "Il Sole 24ORE" on 11/12/2017.

The invitation for the above expression of interest was closed at 24:00 on 15/12/2017.

The expression of interest of the Hadid Aviation Services Limited Company, domiciled in the United Kingdom and belonging to the Hadid International Services FZE group, has been received at the legalmail address of Riviera-Airport SpA, December 06 2017 at 10.26 am

On 19/12/2017 at 11:30, the pro tempore Sole Director Mr Alessandro Pasqualini in his capacity as contact person, assisted by Mrs Stefanella Tomatis, Accounting Manager of Riviera Airport SpA and by Mrs Lisanna Rinaldo, Accounting Officer, reviewed the expression of interest submitted by Hadid Aviation Services Limited.

In particular:

- The reading of the 2014/2015/2016 financial statements shows that the value of production for each year is over euro 50 million, as requested at point 3 of the expression of interest;
- In the last fiscal years a positive balance sheet result has been recorded.

With regards to the additional requirement referred to in the expression of interest, i.e., a well-established experience in the general and business aviation sector, the Company Hadid Aviation Services Limited has declared that it has over 35 years' experience in the sector in internationally renowned airports.



All the above considered, the contact person and his collaborators have unanimously agreed that the conditions have been met to start the procedures leading to an agreement for the participation of Hadid Aviation Services Limited in Riviera Executive Aviation srl.

Read, approved and undersigned

Villanova d'Albenga, 19/12/2017

The Sole Director / Contact person
Mr Alessandro Pasqualini

Mrs Stefanella Tomatis
Accounting Manager

Mrs Lisanna Rinaldo
Accounting Officer

RIVIERA  AIRPORT

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